## UNITED REPUBLIC OF TANZANIA

## TANZANIA INSURANCE REGULATORY AUTHORITY (TIRA)



## CHECKLIST OF REQUIREMENTS FOR APPLYING FOR A NEW LOSS ADJUSTORS

## 1. Payment of fees:

- i. Non-refundable application fee of TZS. 25,000/=;
- ii. Payments of Annual Fee of TZS.100, 000/=; and
- iii. Registration fee of TSZ.1,000,000/=.
- 2. Copies of Memorandum and Articles of Association/Extract.
- 3. Copy of the Certificate of incorporation of the Company in Tanzania/Certificate of registration.
- 4. Copy of Register of companies Detailed information from registrar.
- 5. Proof/Evidence of Minimum Paid up Share Capital of Tshs. 2 million;
- 6. Copy of Professional Indemnity Insurance policy of Tshs. 12 million;
- 7. Particulars of Principal Officer;
  - i. Curriculum Vitae (CV);
  - ii. Professional qualifications certificates as per regulation 14;
  - iii. Copy of academic certificates verified by TCU/NACTIVET (for foreign certificates);
  - iv. Employment contract/Copy of engagement letter attested by the intended candidate;
  - v. A Sworn Declaration of good character and non-conviction in criminal offences issued by the police;
  - vi. Attested Declaration on solvency from licensed advocate; and
  - vii. Copy of NIDA/ Passport for non-citizen.

- 8. Particulars of Board Members of the assessor/surveyor/adjustor.
  - i. Curriculum Vitae (CV);
  - ii. A Sworn Declaration of good character and non-conviction in criminal offences issued by the police;
  - iii. Attested Declaration on solvency from licensed advocate;
  - iv. Copy of NIDA/passport of each director; and
  - v. Work permit (In case of foreigners).
- 9. Particulars of Senior Management Staff:
  - i. Curriculum Vitae (CV);
  - ii. Professional/Academic certificate verified by TCU/NACTIVET (for foreign certificates); and
  - iii. A Sworn Declaration of good character and non-conviction in criminal offences issued by the police;
  - iv. Attested Declaration on solvency from licensed advocate; and
  - v. Copy of NIDA/ Passport for non-citizen.
- 10. Clearance letter from ATLAS.